

# Not sure which life insurance is for you?

Check out our Life Insurance chart to get a better understanding of the differences between the plans available. If you still have questions, please feel free to contact us to discuss your life insurance needs.

	Term Life Insurance	Whole Life Insurance	Universal Life Insurance
<b>Type of Coverage</b>	Short term solution that covers a certain time period. Useful in key person agreements, buy/sell agreements and charitable giving policies.	Long term solution intended to last a lifetime. Useful for Estate preservation as well as collateral for loans.	Long term solution with investment options that have adjustable risk tolerance. Also works well with individual pension plan.
<b>Payout at Time of Death*</b>	Yes	Yes	Yes
<b>Length of Coverage</b>	10, 20, 30 years or up to age of 100	Entire Life	Entire Life
<b>Can be Borrowed From/Against</b>	No	Yes	Yes
<b>Available Cash Value</b>	No	Yes	Yes
<b>Tax-Deferral Benefits</b>	No	Very possible depending how the plan is set up.	Very possible depending how the plan is set up.
<b>Premium Amount</b>	Increases each term renewal with no medicals or testing required.	Fixed rate for life	Variable, based on Insurance premium and Investment component combined.

\*Providing that death occurs during coverage period

[www.keildadson.ca](http://www.keildadson.ca)

Listowel Gorrie

120 Main St W, Listowel, ON N4W 2B5  
Phone: 1-800-265-3007

